(Translation)

[-OFFICIAL EMBLEM-] **Department of Business Development, Ministry of Commerce** **No.11008584008606 issued on 1 October 2015**

Form Bor Mor Jor. 001 **Registered on 1 October 2015**
Application no. 75580930-213

MEMORANDUM OF ASSOCIATION
OF
THAI WAH PUBLIC COMPANY LIMITED

Clause 1. The name of the Company is "ไทยวา จำกัด (มหาชน)" and its name in English is "THAI WAH PUBLIC COMPANY LIMITED."

Clause 2. The Company wishes to make its shares available to the public.

Clause 3. The Company has 32 objectives, the details of which are shown in the form Bor.Mor.Jor. 002 as attached.

Clause 4. The registered capital is Baht 880,420,930 (Baht eight hundred eighty million four hundred twenty thousand nine hundred thirty) divided into 880,420,930 shares (Eight hundred eighty million four hundred twenty thousand nine hundred thirty shares) at the value per share of 1 Baht (Baht one)
which can be categorized into
Ordinary shares of 880,420,930 shares (Eight hundred eighty million four hundred twenty thousand nine hundred thirty shares)
Preference shares of — shares (---)

Clause 5. The principal office of the Company shall be located at Bangkok

Clause 6. The name, date of birth, nationality and address of the promoters, the number of shares subscribed for by each of the promoters, and their signatures are as follows:

6.1 The number of promoters is – person (s), who subscribed for the shares which have been paid in money for – shares, representing – per cent of the registered capital.

(Signed) -Signatures- Applicant

(Ms. Sirivan Skulkerevathana)